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MINISTRY OF STEEL, MINES & FUEL

(Department of Iron & Steel)

RESOLUTION

New Delhi, the 4th April 1961

No. PS-30(11)/59.—In Resolution No. 17(1)-T.B./53, dated the 28th November, 1953, the Government of India accepted the recommendation of the Tariff Commission for fixing the ceiling prices of ferro-silicon of different grades, F.O.R. Bhadravati, and for discontinuance of protection to the ferro-silicon industry from 1st January, 1954. During 1959, the Mysore Iron & Steel Works, Bhadravati, presented to the Government of India that its manufacturing cost of ferro silicon had increased, particularly due to enhancement of the rate charged for power by the Mysore State Electricity Board and requested that the present ceiling prices be suitably raised. The Government of India felt that a fresh examination of the cost of production should be undertaken and accordingly requested the Tariff Commission to examine the claim of the Mysore Iron & Steel Works for higher prices taking into account all factors affecting the prices and to report on the ceiling prices to be fixed for the various grades of ferro-silicon produced by the Works.

2. The Commission's principal recommendations are:

- (1) That ceiling prices for different grades of ferro-silicon produced by the Mysore Iron & Steel Works should be fixed, F.O.R. Bhadravati as specified below:—

Grade.	Price for the period 1-7-59 to 31-3-60		Price from 1-4-1960	
	Rs. per long ton.	Rs. per metric ton.	Rs. per long ton.	Rs. per metric ton.
1	2	2	3	3
75-80%	984	968	1040	1024
70-75%	907	893	958	943
60-70%	733	721	775	763
50-60%	608	598	643	633

- (2) That the Works be permitted to recover from its customers the difference between the prices given in column 2 of the above table and the prices (including deposits of Rs. 81.00 per ton) at which supplies were made during the period from 1st July, 1959 to 31st March, 1960. As regards supplies from 1st April, 1960 the Works should recover the difference between the prices in column 3 of the table and the prices (including deposits of Rs. 81.00 per ton) at which supplies have already been made. For supplies in the future, the prices indicated in column 3 will be applicable till next review takes place in early 1963.

- (3) That the attention of State Electricity Board should be drawn to the observations made to their recommendations made in paragraph 18.3.2 of its Report (1960) on Aluminium Industry and that they should be requested to give sympathetic consideration to requests from the ferro-silicon industry for bulk supply of power at cheap rates.
- (4) That Mysore Iron & Steel Works should take urgent steps to locate indigenous sources of supply of coke with low ash content and low ash fusion point and explore the possibility of using it for a part of its requirements, and that in this endeavour the Ministry of Steel, Mines & Fuel should afford the Works all necessary assistance.
3. Government accepts recommendations 1 & 2 above, and permits the Mysore Iron & Steel Works to recover from its customers the difference between the prices recommended by the Tariff Commission and the prices at which supplies have been made. Government also takes note of recommendations 3 & 4 above.

ORDER

Ordered that a copy of this Resolution be communicated to all concerned and that it be published in the Gazette of India Extraordinary.

K. S. RAGHUPATHI, Dy. Secy.